

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

1/10/2008

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Approve the negotiation and purchase of 2.036 acres of land located at 7520-7530 Lamar Boulevard from Crestview Station RTB Land, L.P. for an appraised value of \$1,400,000 for the construction of a substation and the future reconstruction of the Koenig Lane substation.

FINANCIAL INFORMATION:

Parent Project Name:

Transmission

Project Authorization:

2007-2008 Approved Capital Budget

Current Appropriation	\$	197,440,734.00	
Unencumbered Balance			\$ 29,048,522.64
Amount of This Action			<u>(1,330,000.00)</u>
Remaining Balance			<u><u>\$ 27,718,522.64</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Mgr, Planning and Budget

Signature: David Kutach

Date: 12/10/2007